



Invesco Global Investment Grade Corporate Bond Fund Z-Acc shares

March 2025

This marketing communication is for professional investors and qualified clients/sophisticated investors only. Investors should read the legal documents prior to investing.

Investment Risks

For complete information on risks, refer to the legal documents.

The value of investments and any income will fluctuate (this may partly be the result of exchange-rate fluctuations) and investors may not get back the full amount invested.

Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date.

Changes in interest rates will result in fluctuations in the value of the fund.

The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund.

The fund may invest in certain securities listed in China which can involve significant regulatory constraints that may affect the liquidity and/or the investment performance of the fund.

As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events.

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Philosophy & Process – An evolved approach to investing in credit

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ESG

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Overview – Invesco Global Investment Grade Corporate Bond Fund

Invesco Global Investment Grade Corporate Bond Fund

Key fund features

1

Targets alpha through global thematic ideas

- The Invesco Global Investment Grade Corporate Bond Fund offers a globally diversified approach to investment grade corporate bond investing. Invesco Fixed Income's (IFI) truly global approach increases the opportunity set available versus a regional focused strategy, with the goal of delivering better risk-adjusted returns more consistently and to achieve income and long-term capital growth.
- Our approach builds on traditional corporate bond investing through the implementation of a theme-based investment philosophy, the use of macro overlays and ability to reduce idiosyncratic risk exposure in our strategy. Whilst within the strategy, we are able to offer environmental, social and governance integration and if desired a rigorous ESG framework to guide active investments in corporate bonds issued by companies worldwide.

2

Experienced global team

- The IFI team has been actively investing in fixed income markets for more than 30 years and currently manages over US\$491bn¹ of assets on behalf of institutional and private investors globally across a wide range of strategies. With the ability to leverage off the experience of our global team of 182 investment professionals, the portfolio managers are able to target the most attractive risk-adjusted returns within the investment universe

¹ Invesco, as at December 2024.

Although every effort will be made, it cannot be guaranteed, that these targets will be achieved.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to

<https://www.invescomanagementcompany.lu>

Lyndon Man, Luke Greenwood, Michael Booth and Matthew Henly

Fund managers



Lyndon Man



Luke Greenwood



Michael Booth



Matthew Henly

“I believe our thematic approach to investing will be key to delivering attractive risk-adjusted returns going forward.”

Lyndon Man, Fund manager & Co-Head Global Investment Grade

Invesco Global Investment Grade Corporate Bond Fund

Fund facts

Fund name	Invesco Global Investment Grade Corporate Bond Fund
Fund objectives	The Fund intends to achieve, in the medium to long term, a competitive overall investment return with relative security of capital in comparison to equities. The Fund will invest at least two thirds of its total assets in investment grade corporate bonds. Up to one third of the total assets of the Fund may be invested in cash, cash equivalent securities and other debt securities ¹
Launch date	1 September 2009
Domicile	Luxembourg
Legal structure	Luxembourg SICAV with UCITS status
Base currency	USD
Unit type	Accumulation and distribution
Reference benchmark	Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return)

Share class	Unit type	Share class ccy	Annual management fee	Minimum investment	ISIN codes
Z	Acc	USD	0.38%	USD 1,500	LU1642784927

There may be additional share classes² registered for sale in individual jurisdictions.

1 For the full objectives and investment policy please consult the current prospectus.

2 For information on fund and fund's shares registrations, please refer to the appropriate internet site or your local Invesco office. Not all share classes are the same nor do they necessarily suit every investor. There may be differences in fee structures, in minimum investment amounts, etc. Please check the fund prospectus for additional information.

Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs.

The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

Platform & People

Invesco Fixed Income, IFI, is organized, resourced and aligned to best meet the diverse needs of our global client base

\$491

\$491 bn in **Assets under management**

182

Deep and experienced team of 182 **investment professionals** averaging 18 years in the industry and 12 years with Invesco

9

Broad suite of capabilities offered by 9 **investment teams** with distinct market coverage

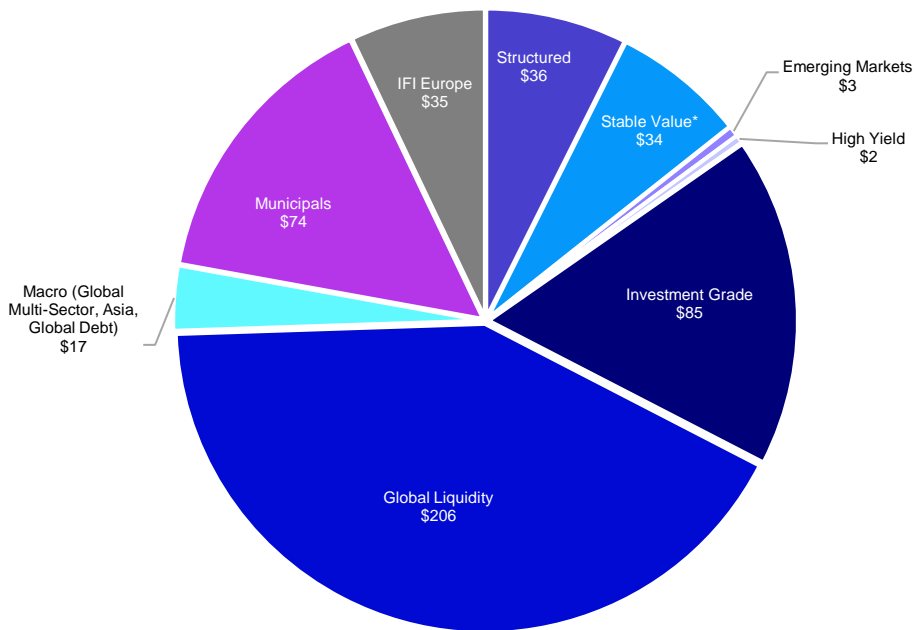
12

Interconnected local market knowledge with strong global perspective with a **presence in 12 key markets**

Source: Invesco, as of December 31, 2024. Subject to change without notice

Our breadth and scale position us to provide client solutions that aim to meet diverse needs

\$491bn Assets Under Management (in billions)



Broad Capabilities providing a full coverage platform

- **>\$100bn** Investment Grade AUM
 - **\$7bn** of which managed by Global IG Team
 - **\$5bn** in **13** Active Global IG Mandates
 - **12** Segregated **2** pooled
 - Pension, insurance, private wealth and sovereign clients
 - Net Zero
- **~65%** European and **~35%** Asian accounts
- **\$2bn** in Buy & Maintain & Euro focussed accounts

Global IG Corporate Portfolio Management Team

Highly experienced and well supported across the platform

Global Investment Grade Credit Portfolio Management Team



Lyndon Man (23)



Luke Greenwood (30)



Michael Booth (17)



Matthew Henly (13)

IFI Research

Credit PMs

28 Investment professionals
22 years average experience

Credit Research

62 Investment professionals
14 years average experience

Macro Research

22 Investment professionals
18 years average experience

Client Portfolio Management



Andrew Byfield (15)



Matthew Chaldecott (17)



Nageen Javaid (5)

Global Resource

ESG

Trading

Risk

Solutions



Invesco Fixed Income: Credit Research

Global Industry Sector Teams

Financials	Healthcare	Consumer	Industrials	Commodities	TMT	Real Estate	Municipals
Ian Centis* European IG Europe Banks	Allen Davis* US Muni Healthcare	*André Silva Euro Consumer	Lucas Staggs USIG Industrials	*Maynard Xu European IG Energy	*Adrian Garcia EM Telecom	*David Lyle Structured Credit Residential	*Chris Meteyer Municipals
Matt Bubriski Global Liquidity European Banks	Joe Lotysz US Muni Healthcare	Andy Lieberman Consumer USHY	Greg Nordstrom USHY Industrials	Bixby Stewart USIG Energy	Andy Geryol HY Media/Cable	Jamie Russell USHY Real Estate	Bill Womack Municipals
Paul English US IG Insurers	Eric Nelmark US Muni Healthcare	Ray Janssen US IG Consumer Cyclical	Lisa Tao Asia Pacific Industrials	Sophie Lin Asia Pacific Energy	Jamie Russell HY Tech	Ray Janssen USIG Real Estate	Grace Amalfitano Municipals
Lucas Simmons Global Liquidity Asia Pacific/Europe Banks/Insurance	Mike Kelley USHY Healthcare	Glenn Bowling ABS Credit	Jamie Russell USHY Industrials	Noam Alhadeff USHY Energy Metals/Mining	Mike Breuer IG TMT	Kevin Collins Structured Credit Commercial	Joe Lotysz Municipals
Ken Frey Canadian Banks	Ellie Mainwaring Euro Healthcare	Sam Morton European IG Consumer	Maynard Xu European Industrials	Matt Cottingham Euro HY Metals/Mining	Sam Morton European TMT	John O'Connor US Muni Real Estate	Eric Nelmark Municipals
Yi Hu Asia Pacific Banks	Ji Lui US Healthcare	Sophie Lin Asia Pacific Consumer	Jessica Svantesson Euro HY Industrials	Lin Wu Euro IG Metals/Mining	George Howell Utilities Euro Media/Tech	André Silva European Real Estate	Allen Davis Municipals
Matt Bubriski Global Liquidity US/Canadian Banks		Adrian Garcia EM Consumer	Matt Cottingham Euro HY Industrials		Maynard Xu Asia Pacific TMT	Lisa Tao Asia Pacific Real Estate	John O'Connor Municipals
Samir Patel Euro Banks / Insurance		Ken Frey Consumer Non-Cyc Canadian Banks	Yin Wu Euro IG Basic Materials Services				Sophie Lin China LGFVs
Roddy More Euro Banks		Ellie Mainwaring Euro Autos	Tatiana Kachalkova Euro IG Industrials				
Matthew Madden US Financials		Sarah Williams Euro Consumer	Spencer Fink USIG Industrials				

Mission: Form Analytical Framework, Analyze Sector Landscape, ESG Risk Materiality, Develop Investment Themes, Leverage Local Knowledge

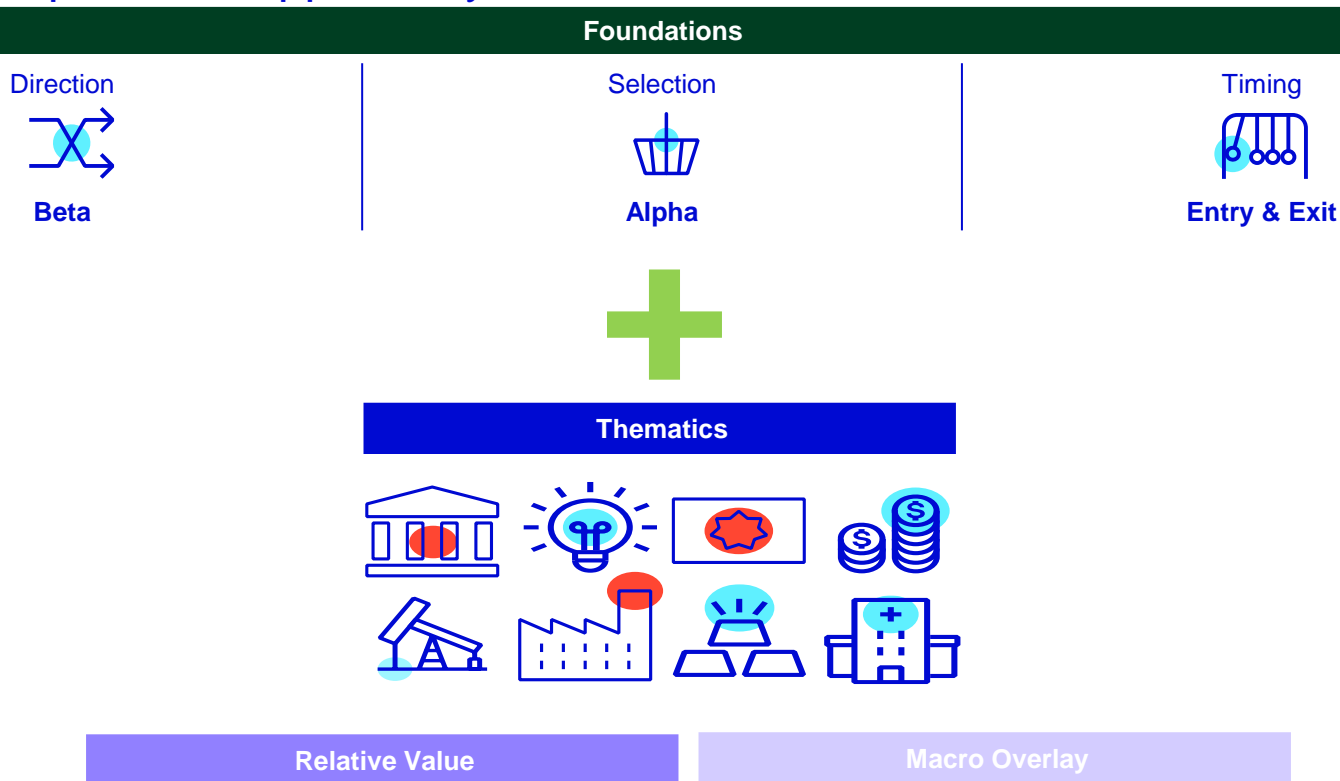
* Rotating Lead Analyst, December 2024

Philosophy & Process

An evolved approach to investing in credit

Philosophy

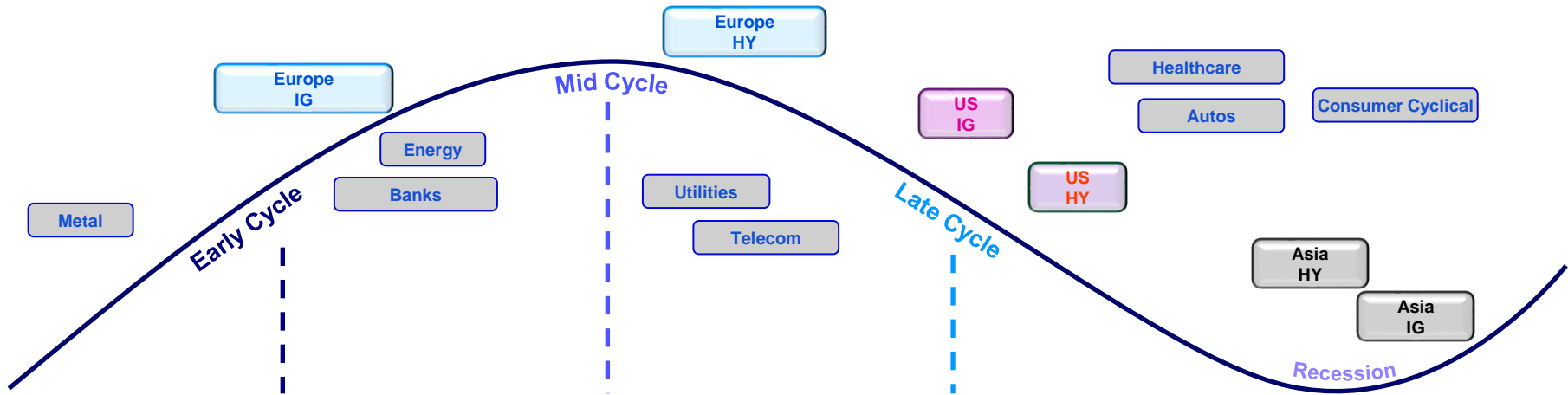
Thematics expand our opportunity to add value



For illustrative purposes only.

Rationale for Thematics

Differentiation & Dispersion

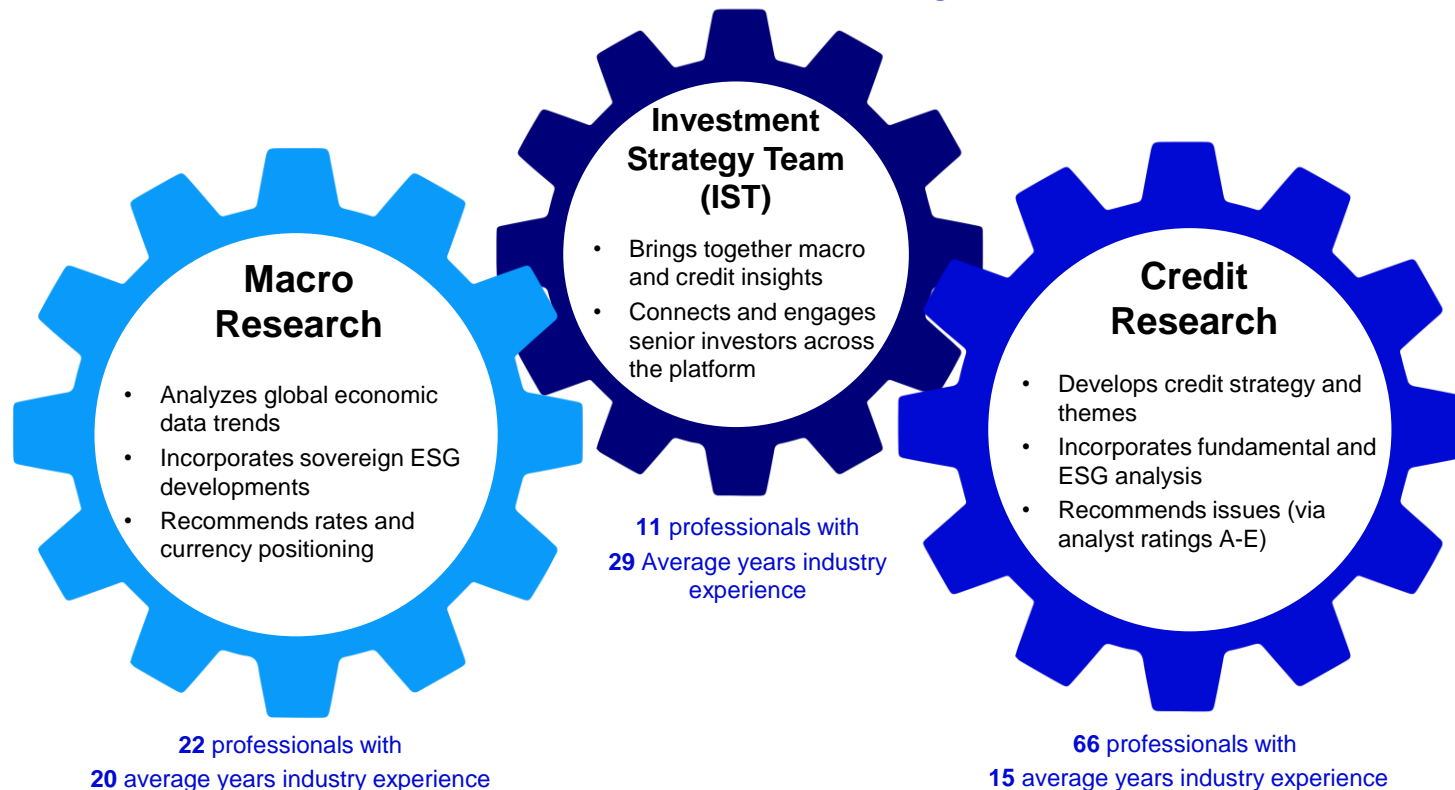


	Early Cycle	Mid-Cycle	Late Cycle	Recession
Growth	Accelerating	Peaks	Slows	Contracts
Credit Spreads	Opportunistic	Declining	Tight	Widening
Defaults	Plateau	Trend lower	Bottoms	Rising
Margins	Recovering	Expanding	Plateaus	Declines & troughs
CAPEX	Bottom then Rises	Stabilizes	Accelerates	Declines
Dividends	Payouts & ratios rise	Payouts & ratios rise	Payouts rise, ratios decline	Payouts decline, ratios rise
Buybacks	Reinstated	Rising but less than FCF	Rising & nearing or exceeds FCF	Falls or halted
M&A	Start of cycle	Growing, major deals emerge	Peaks, mega deals, high valuations	End of cycle, cheap valuations
Cash Position	Buildup	Buildup & redeployment	Declines	Rebuild

Source: Invesco. For illustrative purposes only.

IFI investment process

Research is the feedstock for efficient active management



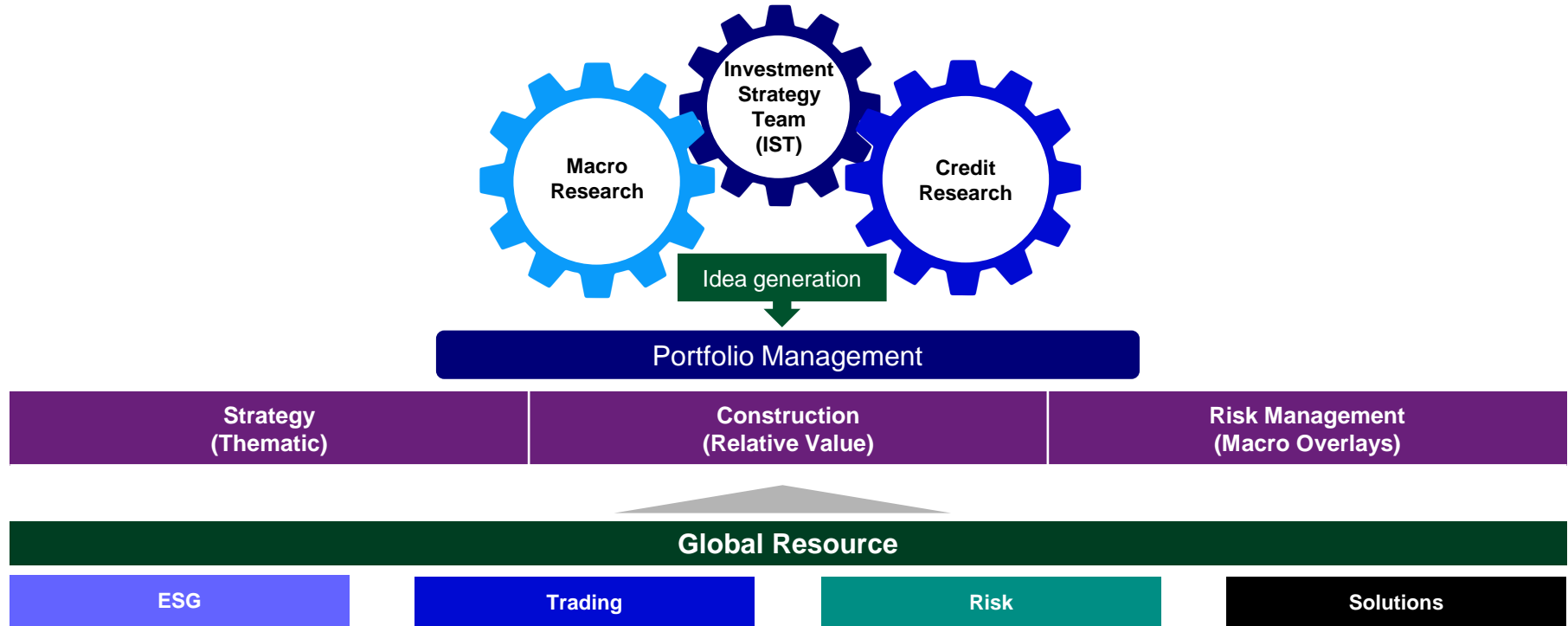
For illustrative purposes only. As of December 31, 2024.

The research framework features a disciplined weekly process that adapts to market events



Process: Getting Ideas into Funds

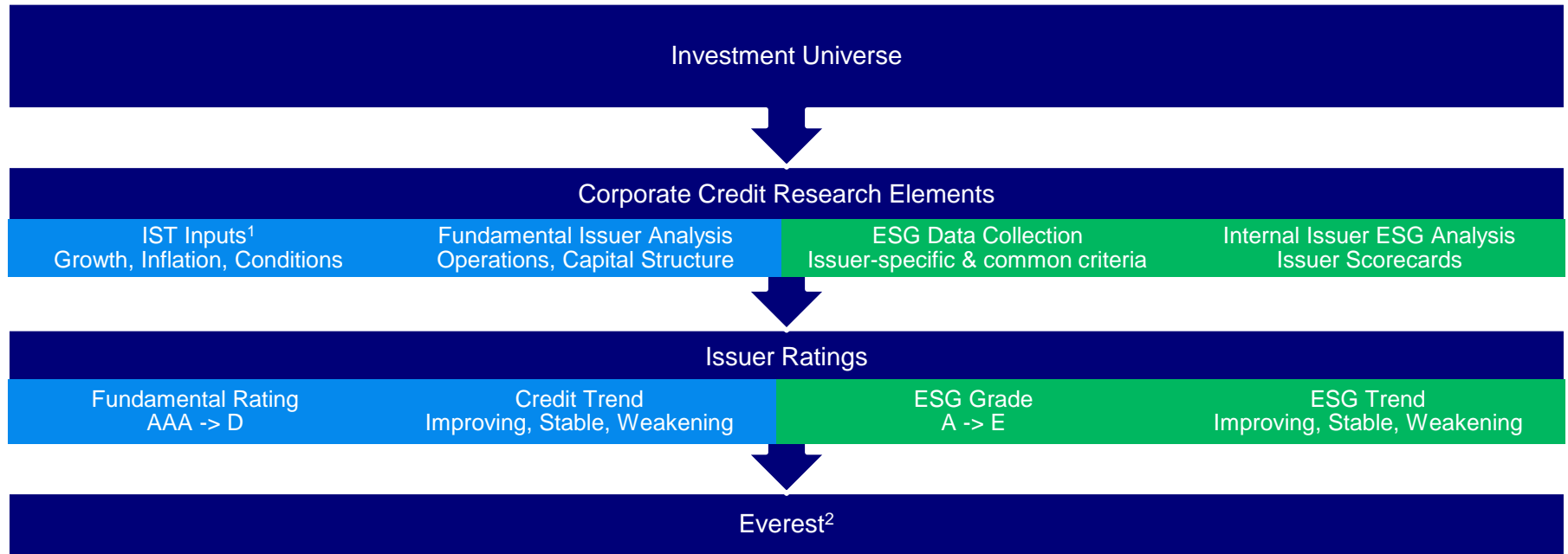
Repeatable, robust and globally informed



For illustrative purposes only.

Fundamentals-led research underpins every investment we make

Traditional analysis with fully integrated ESG assessments



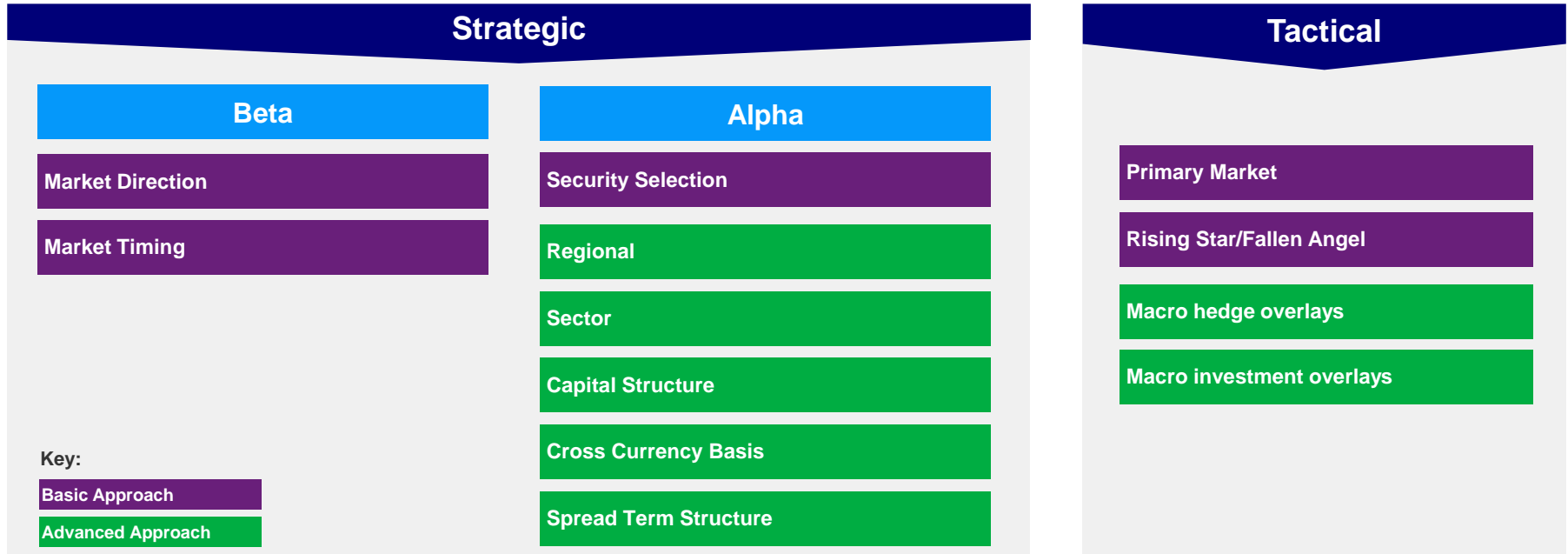
For illustrative purposes only.

¹Investment Strategy Team (IST) brings together the resources of the IFI platform to develop investible investment themes.

²Everest is IFI's proprietary global research repository.

Portfolio Strategy

Compartmentalise and separate risk factors



It's more than just buy low and sell high strategy

For illustrative purposes only.

Investment Themes

Investment Themes

Fundamental research identifies market trends



Fundamental in Nature

- The team use IFI's Macro and Credit fundamental research to identify drivers of credit markets (the "Themes")
- Themes seek to identify which areas of the global investment grade universe are going to outperform over the medium- to long-term
- Some are structural vs tactical; some are macro vs credit specific



High Conviction Positioning

- The Themes are not mutually exclusive
- The more Themes agree with one another, the higher the level of conviction and the greater position sizing
- Risk is modulated through the life of the Themes depending on valuations and sentiment

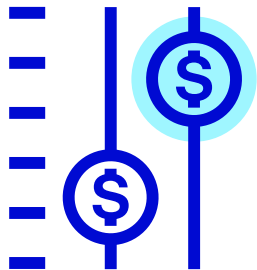


Relative Value Implementation

- Themes drive over- and underweights across regions, sectors and capital structure versus the benchmark
- They are populated using security selection
- Regular review ensures fundamental rationale driving positioning still holds true

Key Investment Themes

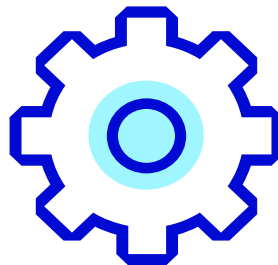
AI Disruption/Tech transformation



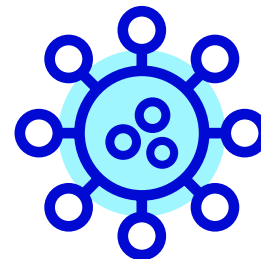
**Climate change /
Net Zero transition**



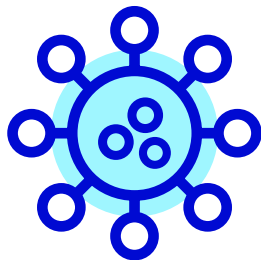
**Asia deleveraging/
China Rebalancing**



**Socialisation Risk
within Europe**



**Geopolitics & fiscal
implications**



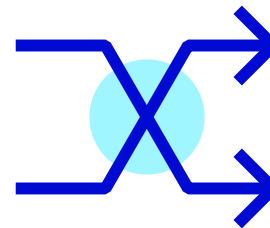
**Return to stagnation
(debt, demographics)**



**European banking
stability and
integration**



**Economic cycle
differentiation**



Source: Invesco, as of January 2025

2025 Credit Sector Views



Cyclical

Auto challenged, but b/s strong coming into the late cycle



Energy

Weakening demand+ green transition and Trump price pressure



Banks

US deregulation/benefit Trump; EU robust B/S and resilient profitability



Communications

Top line growth limited but Capex cycle concluding and cost cutting flex



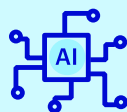
Real Estate

Recovery given rates and valuation stabilisation but most sensitive to stagflation



Healthcare

Pharma may see vaccine headline risk but defensive quality (pipeline robust)



Technology

AI tailwinds; Min impact from Trump



Utilities

Regional dispersion and idiosyncratic stories



Industrials

Capital Goods M&A risk significant esp larger players; Chemicals most impacted by cost pressure and growth



Non-Cyclicals

Tight Val; Tariff Disruption and Shareholder friendly

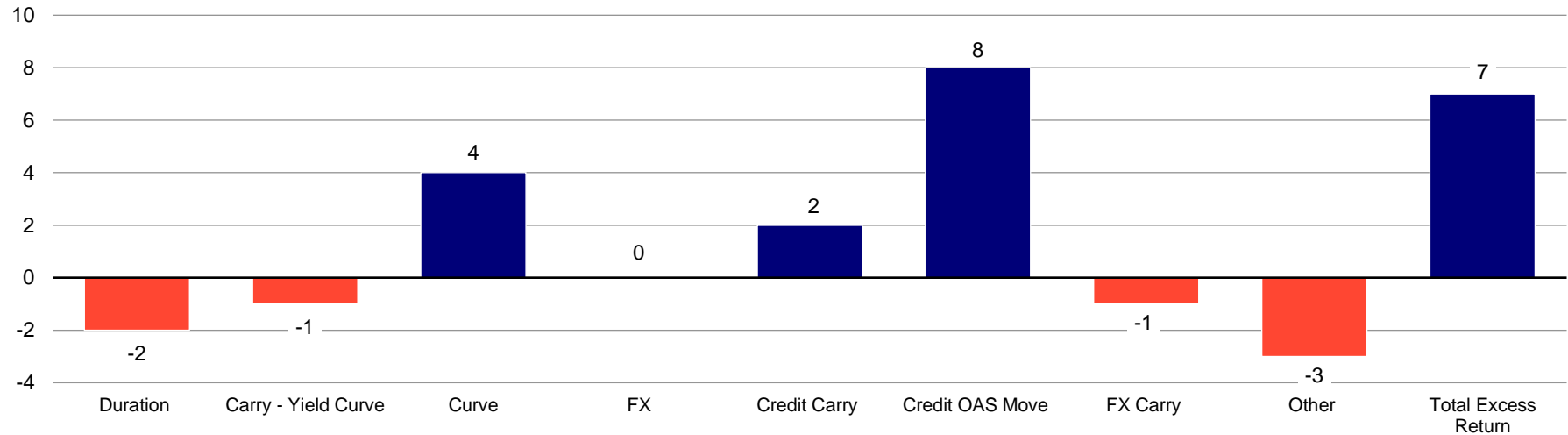
Source: Invesco, as of January 2025

Invesco Global Investment Grade Corporate Bond Fund

Attribution by Factor – January 2025

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Factor (bps)



For indicative purposes only.

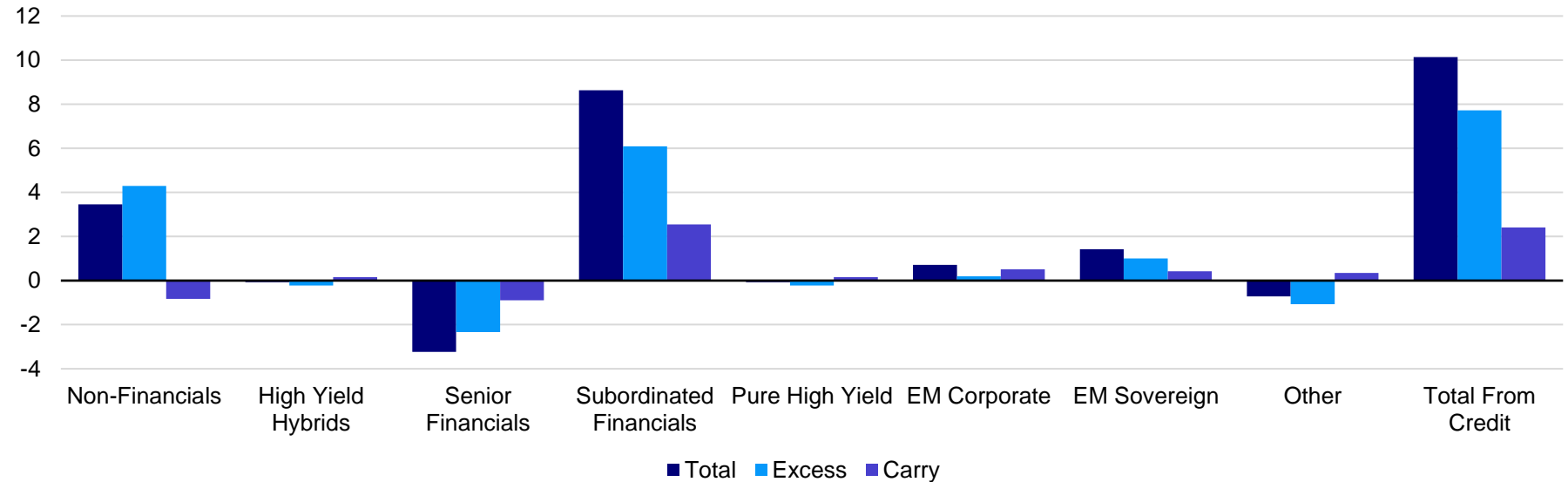
Source: Invesco, Blackrock Aladdin as at end January 2025. The attribution/contribution figures are estimates and should be used for indicative purposes only. Data cleansing and retrospective information availability may cause changes. 'Other' includes timing differences between portfolio and benchmark.

Invesco Global Investment Grade Corporate Bond Fund

Attribution by Credit Component – January 2025

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Credit Component (bps)

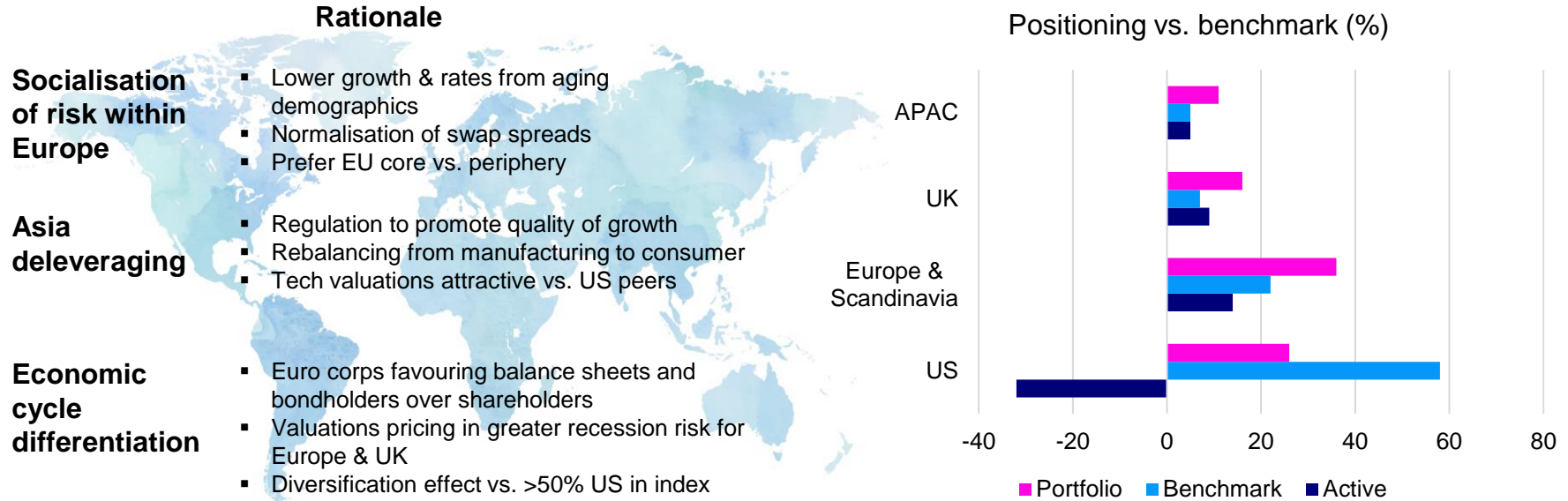


For indicative purposes only.

Source: Invesco, Blackrock Aladdin as at end January 2025. The attribution/contribution figures are estimates and should be used for indicative purposes only. Data cleansing and retrospective information availability may cause changes.

Regional Positioning: Differentiation, Demand & Diversification

Preference for Europe, UK and Asia over US

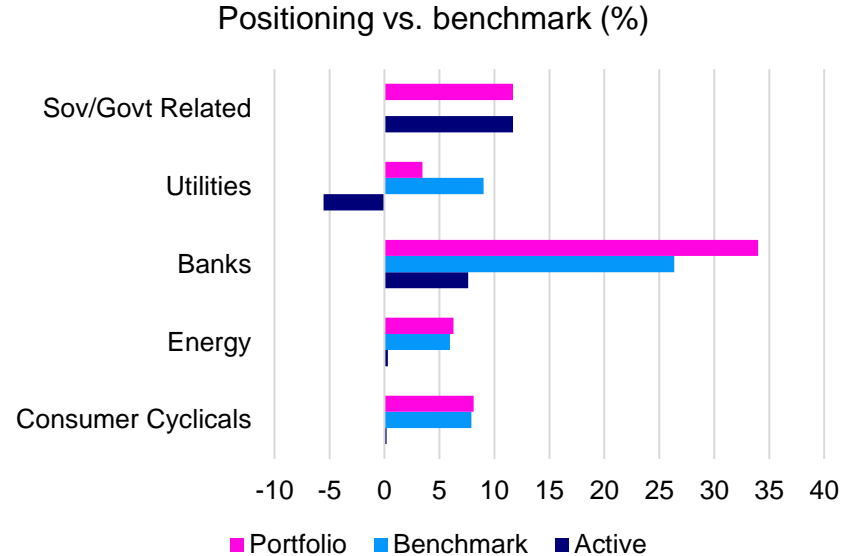


Source: Invesco, January 2025. For illustrative purposes only. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invesco.com/managementcompany.lu>

Sector Positioning: Defensive, Regulated & Sustainable

Favour Banks & Energy over Cyclical & Utilities

Rationale	
Financial deleveraging	<ul style="list-style-type: none"> European capital regulations promote balance sheet strength Declining non-performing loans Target high quality core European banks
Supply chain diversification & energy independence	<ul style="list-style-type: none"> Volatility in prices benefitting major players High profitability supporting balance sheets Target vertically integrated national players
Net Zero Transition	<ul style="list-style-type: none"> Increasing momentum, rising regulation First movers should be subject to lower carbon taxes

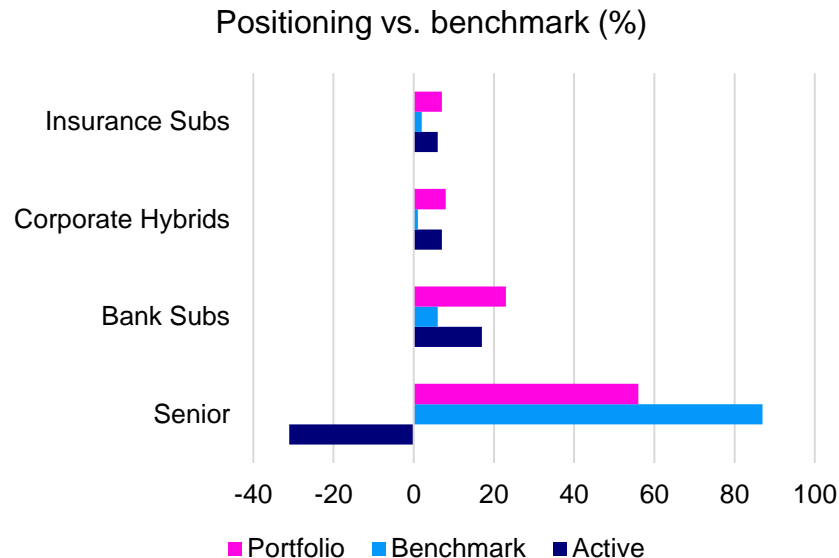


Source: Invesco, January 2025. For illustrative purposes only. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invesco.com/managementcompany.lu>

Capital Structure Positioning: Dispersion, Value & Low Loss Given Default Risk

Focus on subordinated debt over senior

Rationale	
Return to stagnation	<ul style="list-style-type: none">▪ Past two years' rate rises have led to hybrids offering more generous spreads▪ Falling rate environment should be supportive of callable securities
European banking stability	<ul style="list-style-type: none">▪ European capital regulations promote balance sheet strength▪ Declining non-performing loans▪ Target high quality core European banks
Socialisation risk within Europe	<ul style="list-style-type: none">▪ Fragmentation concerns leads to weakest link driving ECB policy▪ Focused on core European and Scandinavian banks



Source: Invesco, January 2025. For illustrative purposes only. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invesco-managementcompany.lu>

Positioning Summary

Credit positioning driven by investment themes

Credit Positioning		
Thematic Risk Factors	Positioning	Rationale
1 Sector	O/W Financials vs U/W Non-Fins (ex Energy)	Financial deleveraging vs. Non-Fin leveraging
2 Region	O/W Europe & Asia vs. North America	US later in the cycle; EUR embedding higher recession risk premium
3 Capital Structure	O/W Subordinated vs. Senior	Relative value, technicals & policy normalization concerns
4 Curve Term Structure	O/W 5 vs U/W 30 USD	10-30 USD US Curve Inverted
5 Currency Basis	O/W Foreign corps issuing in USD O/W Offshore USD Chinese credit	EUR more attractive on hedged basis in short end but focus on USD liquidity
6 Beta	Long Credit Beta	Sum of selective regional, subordination & sector longs rather than broad beta
Macro Overlays		
1 Duration	Flat with a preference for Europe and UK	Peak inflation behind us, high quality assets to perform
2 Currency	Neutral	Mainly Macro overlay hedges but very tactical given ccy vol.

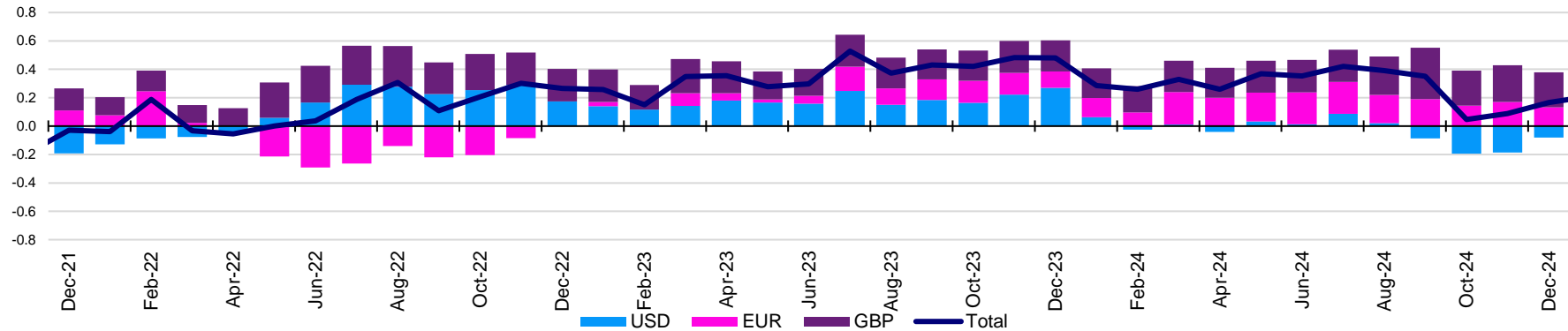
Relative Value*
+/-15%
+/-15%
+/-10%
+/-5%
+/-5%
+ve
Risk
+/- ~1y
0%

Source: Invesco. For illustrative purposes only. *Active DTS (%) / Bmk (%). DTS = Duration Times Spread.

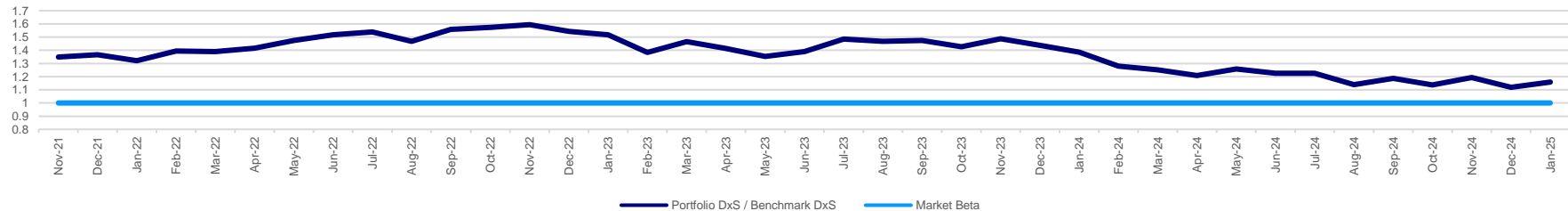
Invesco Global Investment Grade Corporate Bond Fund

Modulating risk through the cycle

Active Duration (Years)



Credit Beta










Source: Blackrock Aladdin, end January 2025

ESG

ESG integration and exclusions

SFDR Article 8 minimum exclusions*

ESG integration
Systematic ESG risk assessment
ESG in fundamental credit analysis
Engagement
ESG portfolio monitoring

Exclusions (include but not limited to*)		
	UN Global Compact violations: Companies that are not compliant with any principle	Excluded
	Sanctions: Countries on the EU and/or UN sanctions lists	Excluded
	Thermal coal: Extraction & power production	$\geq 5\%$ and $\geq 10\%$ revenues respectively
	Unconventional oil & gas extraction: arctic oil & gas exploration, oil sands extraction, shale energy extraction	$\geq 5\%$ revenues
	Weapons: Controversial and nuclear	0%
	Tobacco: Production and products manufacture	$\geq 5\%$ revenues
	Recreational cannabis	$\geq 5\%$ of revenue

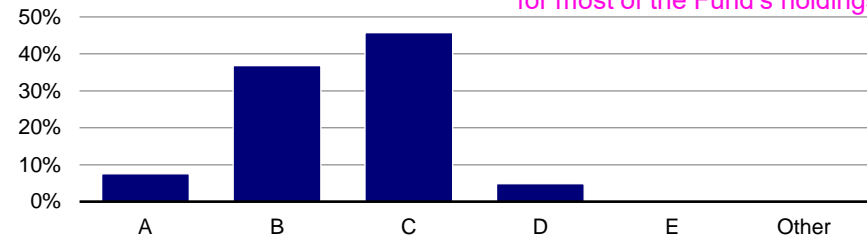
For illustrative purposes only. *These are the minimum Article 8 exclusions applicable to all funds. Some funds have additional exclusions. For further information, please see individual fund sustainability related disclosures. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invescoassetmanagementcompany.lu>.

Invesco Global Investment Grade Corporate Bond Fund

ESG fund characteristics

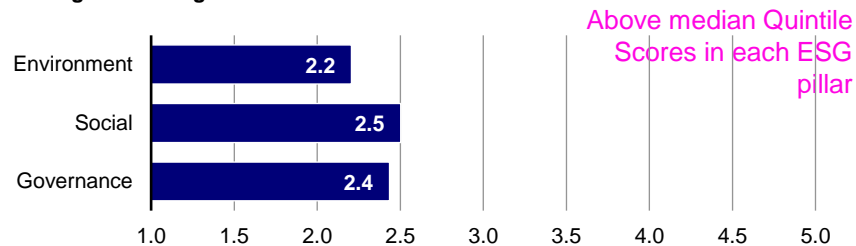
Overall portfolio score (Market Value %)

Above average ESG fund ratings for most of the Fund's holdings



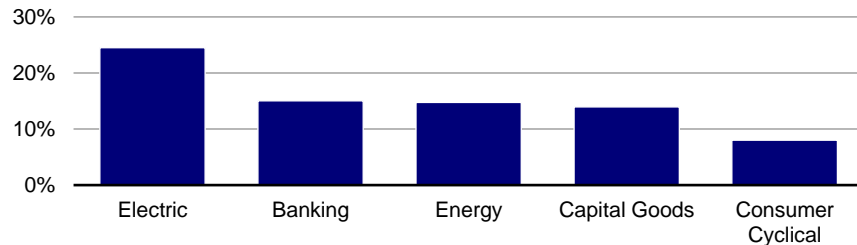
Note: IFI ESG rating methodology is as follows: A Rating = All E, S and G pillar Scores Above Median, B = Majority of pillar Scores Above Median, C = Balanced pillar Scores Near Median, D = Majority of pillar Scores Below Median, E = All pillar Scores Below Median, Other = Not currently rated by IFI (includes cash and sovereign bonds).

IFI Weighted Average ESG Score Evaluation Criteria

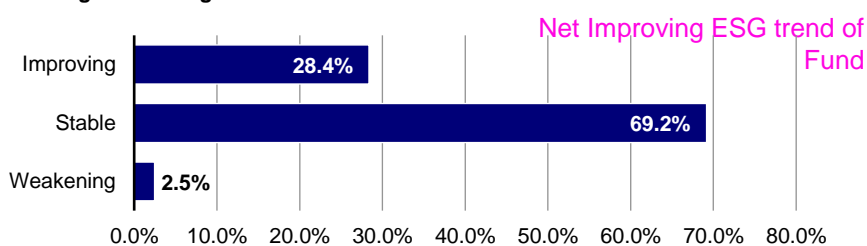


Note: IFI ESG Pillar Score methodology is as follows: 1 = Top Quintile Peer Ranking and/or Improving Trend, 2 = Above Median Peer Ranking and Stable/Improving Trend, 3 = Median Peer Rankings, Stable Trend or balanced risk factors, 4 = Below Median Peer Ranking and Stable/Weakening Trend, 5 = Bottom Quintile Peer Ranking and/or Weakening Trend. Whilst the fund manager considers ESG aspects they are not bound by any specific ESG criteria and have the flexibility to invest across the ESG spectrum from best to worst in class.

Top 5 Emission Contributors by Sector (% of Portfolio Total Scope Intensity)



IFI Weighted Average ESG Trend Score Evaluation Criteria



Note: IFI ESG Pillar Score methodology is as follows: 1 = Top Quintile Peer Ranking and/or Improving Trend, 2 = Above Median Peer Ranking and Stable/Improving Trend, 3 = Median Peer Rankings, Stable Trend or balanced risk factors, 4 = Below Median Peer Ranking and Stable/Weakening Trend, 5 = Bottom Quintile Peer Ranking and/or Weakening Trend.



Invesco Global Investment Grade Corporate Bond Fund

ESG portfolio characteristics

Significantly lower Carbon Intensity vs benchmark across all scopes

Carbon Footprint Analysis – Key Data		
Carbon Intensity*	Invesco Global Investment Grade Corporate Bond Fund	Bloomberg Global Aggregate Corporate Index – USD Hedged
Scope 1 Carbon weighted average	75.1	158.5
Scope 2 Carbon weighted average	13.6	21.7
Scope 3 Carbon weighted average	1,122.3	1,251.8
Total Carbon Intensity (tCO₂e per million USD of revenue)	1,208.7	1,431.1
Weighted Carbon Coverage Ratio	85.0%	96.0%

Scope Definitions

Scope 1	All Direct Emissions from the activities of an organisation or under their control. Including fuel combustion on site such as gas boilers, fleet vehicles and air-conditioning leaks.
Scope 2	Indirect Emissions from electricity purchased and used by the organisation. Emissions are created during the production of the energy and eventually used by the organisation.
Scope 3	All Other Indirect Emissions from activities of the organisation, occurring from sources that they do not own or control. These are usually the greatest share of the carbon footprint, covering emissions associated with business travel, procurement, waste and water.

Source: Invesco, as at end December 2024. Relative to the Bloomberg Global Aggregate Corporate (US\$ hedged) Index. Portfolio characteristics are subject to change without notice. Portfolio Carbon intensity is calculated using carbon data from ISS Climate solutions. Latest climate dataset available is as of 2018. *Carbon intensity is expressed as the issuer's total carbon emissions per million dollars of revenue as a proxy of the carbon efficiency per unit of output. Weighted carbon intensity is calculated by rescaling only the corporate bonds covered by ISS Climate. Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to <https://www.invesco management company.lu>

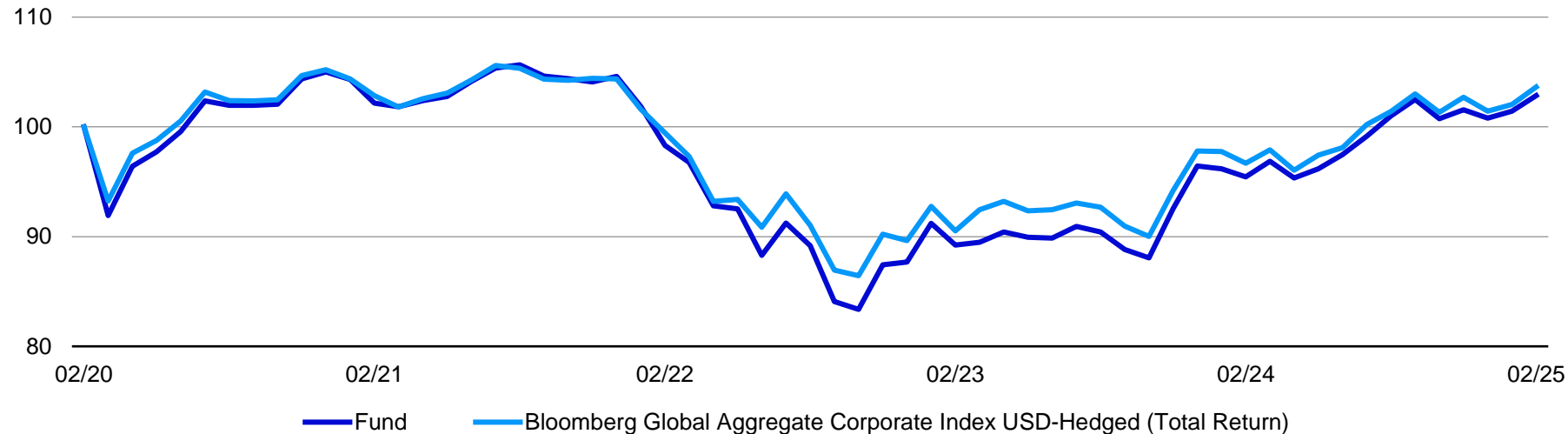
Portfolio performance and positioning

Invesco Global Investment Grade Corporate Bond Fund

Indexed performance

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Indexed performance



Source: © 2025 Morningstar as at 28 February 2025. Fund returns are inclusive of gross income re-invested and net of the ongoing charge and portfolio transaction costs, cumulative, in fund currency. The figures do not reflect the entry charge payable by individual investors. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Share class: Z-Acc shares; Share class currency: USD.

As the Fund is actively managed, it is not intended that the performance of the Share Class will track the performance of Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return) (the "Benchmark").

Invesco Global Investment Grade Corporate Bond Fund

Net cumulative and calendar year performance

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Cumulative performance % ¹	Q4 2024	YTD	1 month	1 year	3 years	5 years
Fund	4.53	2.05	1.42	7.77	4.64	2.86
Reference benchmark ²	3.69	2.19	1.58	7.20	4.20	3.64

Calendar year performance % ¹	2020	2021	2022	2023	2024
Fund	7.85	-0.37	-16.17	9.97	4.53
Reference benchmark ²	8.26	-0.79	-14.11	9.10	3.69

Rolling 12 month performance % to end of ¹	28.02.16	28.02.17	28.02.18	28.02.19	28.02.20	28.02.21	28.02.22	28.02.23	28.02.24	28.02.25
Fund	-1.76	8.91	3.23	1.94	14.30	2.17	-3.79	-9.24	6.97	7.77
Reference benchmark ²	-1.00	6.56	2.60	3.07	13.07	2.86	-3.31	-8.98	6.80	7.20

1 Source: © 2025 Morningstar as at 28 February 2025. Fund returns are inclusive of gross income re-invested and net of the ongoing charge and portfolio transaction costs, cumulative, in fund currency. The figures do not reflect the entry charge payable by individual investors. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Share class: Z-Acc shares; Share class currency: USD. The sector is shown for performance comparison purposes only. The Fund does not track the sector.

More information on the peer groups can be found at www.morningstar.com

2 Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return).

As the Fund is actively managed, it is not intended that the performance of the Share Class will track the performance of Bloomberg Global Aggregate Corporate Index USD-Hedged (Total Return) (the "Benchmark").

As at 2 August 2021, this share class is now the Primary share class for this fund. As this share class was launched on 16 August 2017, for the periods prior to this launch date, performance figures are that of the A share class, without any adjustment for fees. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

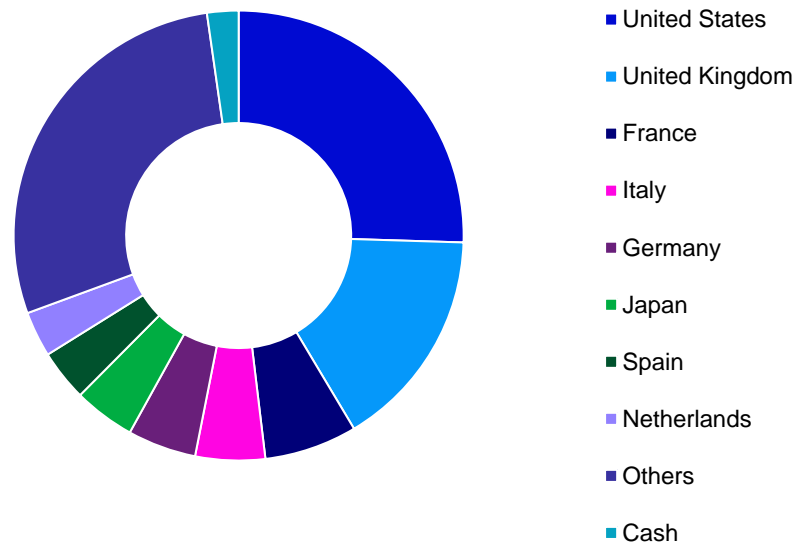
Invesco Global Investment Grade Corporate Bond Fund

Geographical weightings

Geographical weightings

in %	Fund
United States	25.5
United Kingdom	15.9
France	6.7
Italy	5.0
Germany	4.9
Japan	4.4
Spain	3.7
Netherlands	3.3
Others	28.3
Cash	2.3

Geographical weightings of the fund in %



Source: Invesco as at 28 February 2025.
Portfolio weightings and allocations are subject to change.

Invesco Global Investment Grade Corporate Bond Fund

Sector weightings

Sector weightings

in %	Fund
Corporate	86.1
Financials	47.2
Industrial	35.2
Utility	3.6
Derivatives	0.2
Non-US Govt/Agency	11.5
Cash	2.3

Source: Invesco as at 28 February 2025.
Portfolio weightings and allocations are subject to change.

Invesco Global Investment Grade Corporate Bond Fund

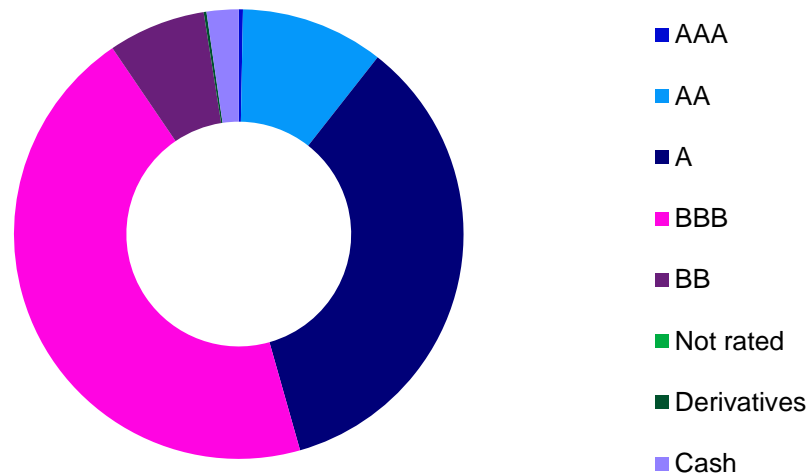
Credit ratings

Credit ratings

Average rating: BBB+

In %	
AAA	0.3
AA	10.3
A	35.0
BBB	44.9
BB	7.0
Not rated	0.0
Derivatives	0.2
Cash	2.3

Credit ratings of the fund in %



The data shown relates to the Z-Acc share class.

Source: Invesco as at 28 February 2025.

Portfolio weightings and allocations are subject to change.

Invesco Global Investment Grade Corporate Bond Fund

Currency exposure

Currency exposure

in %	Fund
Dollar Bloc	100.6
Others	-0.7

The data shown relates to the Z-Acc share class.

Source: Invesco as at 28 February 2025.

Portfolio weightings and allocations are subject to change.

Invesco Global Investment Grade Corporate Bond Fund

Yield %	USD
Gross Current Yield	4.59
Gross Redemption Yield	5.21

The data shown relates to the Z-Acc share class.

Source: Invesco as at 28 February 2025.

The yield shown is expressed as a % per annum of the current NAV of the fund. It is an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions.

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